



Dear Member:

The Federal Reserve Board recently passed new regulations requiring all financial institutions to obtain an "Opt-in" from members to continue providing Overdraft Services on ATM and one-time Debit Card transactions clearing your account. Be advised that the new regulations do not affect the current overdraft services that are provided on your ACH or Paper Check transactions.

In order to continue receiving the overdraft services that you currently receive, please complete the 'Opt-in' form attached and return the form to First Coast Community Credit Union via mail, fax or in person. Our fax number is (386) 325-1137 and our mailing address is: 306 South Palm Avenue, Palatka, Florida 32177. You may also call (386) 328-5555 to 'Opt-in' to the overdraft services.

If we do not receive your signed 'Opt-in' form, your current First Coast Privilege overdraft services with First Coast Community Credit Union will soon not cover ATM and one-time Debit Card transactions. These new changes will begin to affect your account on July 1, 2010. By providing First Coast Community Credit Union with the 'Opt-in' form before July 1, 2010, you can ensure that you do not experience any changes in the services you are presently receiving. You have the option to 'Opt-in' or 'Opt-out' at anytime. If we do not receive your 'Opt-in' form, your ATM and Debit Card transactions will no longer be authorized if funds are not available. All transactions will be handled within the existing policies of your account as stated in your initial disclosures.

#### **Important Notice Regarding Your Account**

##### **What is First Coast Privilege (Courtesy Pay)?**

First Coast Privilege (Courtesy Pay) is a non-contractual agreement between FCCCU and our members. It is a service that may cover a transaction when sufficient funds are not available. The member may be charged a \$35 per item fee. Our First Coast Privilege program (Courtesy Pay) will have a standard coverage available to all members that meet the minimum requirements. Our First Coast Privilege Program will also have an 'Opt-in' feature for those member who wish to have the program cover ATM and one-time Debit Card transactions.

##### **What fees may I be charged with First Coast Privilege (Courtesy Pay)?**

First Coast Community Credit Union may charge a \$35 fee for each time an overdraft item is paid. There will be no other fees charged except the First Coast Privilege fee.

##### **What other services does the First Coast Privilege program provide?**

The following transactions may be covered under the First Coast Privilege (Courtesy Pay) program and don't require an 'Opt-in':

- 1) Checks issued to a third party
- 2) Service or Check Charges
- 3) ACH Debits & withdrawals
- 4) Checks and other debits cashed at a teller's window.

*Members who currently have overdraft transfer protection from savings or a Line Of Credit will continue to have access to those services prior to accessing First Coast Privilege (Courtesy Pay)*

##### **If I chose not to 'Opt-in', what happens to my transactions?**

The alternative to the 'Opt-in' option would be to have those ATM and one-time Debit Card transactions declined when funds are not available. You may also contact FCCCU regarding other possible lower cost solutions to First Coast Privilege (Courtesy Pay).



**First Coast Privilege (Courtesy Pay) Opt-in Option for ATM and one-time Debit Card transaction. Fax (386) 325-1137, bring or mail this form to 306 South Palm Avenue, Palatka, Florida 32177. You may also 'Opt-in' by contacting our office at (386) 328-5555.**

*I wish to have the First Coast Privilege (Courtesy Pay) services, which I currently have on my account, extended to me on ATM and one-time Debit Card Transactions. By signing this form, I understand that FCCCU will authorize these transactions to my checking account through the First Coast Privilege service if my First Coast Privilege service has not been revoked. I also understand that I may receive a \$35 fee per item. I also understand that I may have my First Coast Privilege service discontinued at anytime.*

Signature: \_\_\_\_\_

Account Number: \_\_\_\_\_

Date: \_\_\_\_\_

